



DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF INSURANCE
1818 East College Pkwy., Suite 103
Carson City, Nevada 89706
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Website: doi.nv.gov

UNCLASSIFIED JOB ANNOUNCEMENT:

Posted – August 15, 2013

Lead Actuary, Division of Insurance

RECRUITMENT OPEN TO:

This is an open competitive recruitment, open to all qualified applicants. This position is appointed by and serves at the pleasure of the Commissioner of Insurance. Title code of the position is U4317.

POSITION RESPONSIBILITIES:

The Lead Actuary will perform at a highly complex professional level significantly impacting the State and the entities regulated by the Division of Insurance. The incumbent will work with rate, form and rule filings for all personal lines of insurance, including: automobile, homeowners, personal property. Review rates for commercial lines of insurance such as workers' compensation and medical malpractice. Reviews and approves assessment formulas, experience rating and schedule rating plans, dividend distributions, and reserve adequacy for self-insured workers' compensation groups. Directly supports the Corporate and Financial Section as well as the Property and Casualty Section.

Represents the Division by providing expert analysis and testimony at Division hearings, legislative hearings and meetings, and advisory committees meetings. Coordinates actuarial and statistical studies with outside consulting actuaries and industry technical staff. Provides training and guidance to Insurance Actuarial Analysts.

APPROXIMATE ANNUAL SALARY:

Up to \$126,081 plus benefits * (*Salary range reflects retirement (PERS) contributions by both the employee and employer. An employer paid contribution plan is also available with a reduced gross salary.*) The starting salary will be based upon experience.

*Please note: Furlough Leave is mandatory for Nevada State employees and will result in a reduction of income of approximately 2.3% (or 4 hours per month) starting July 1, 2011 through June 30, 2015. The salary listed above does not reflect the reduction from the required furlough.

BENEFITS:

The State of Nevada benefits package includes a defined benefit retirement system (PERS), partially paid employer health, vision, dental, and life insurance. 11 paid holidays, and generous paid sick and annual leave. Other employee paid benefits such as deferred compensation plans are available.

POSITION DESCRIPTION:

This position reports to Deputy Commissioner of Insurance.

QUALIFICATIONS:

The minimum qualifications require graduation from an accredited college or university in actuarial science, statistics, mathematics or economics. Associate of the Casualty Actuarial Society (CAS) and/or Associate of the Society of Actuaries (SOA) is required. A minimum of four years experience in the insurance industry is required. Insurance regulation experience is preferred.

POSITION LOCATION:

Carson City, Nevada

LETTERS OF INTEREST AND RESUMES WILL BE ACCEPTED UNTIL THE POSITION IS FILLED

All letters of interest and resumes will be accepted on a first come, first served basis. Hiring may occur at any time during the recruitment process.

SUBMIT LETTERS OF INTEREST/ RESUMES/DIRECT INQUIRIES TO (email preferred):

Division of Insurance

Attn: Mike Lynch

1818 College Parkway, Ste. 103

Carson City, NV 89706

or email to: mlynch@doi.nv.gov

In subject line please reference: **Lead Actuary Job Announcement**

The State of Nevada is an Equal Opportunity Employer.